

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years

Experience in managing this fund: 3 years and 6 months (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years

Experience in managing this fund: 3 years and 4 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.85
Standard Deviation: 12.89%

Beta: 0.92

Sharpe Ratio#: 0.97

Jenson's Alpha: 0.0302

#Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-24).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2024.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI Index

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2024

(Rs. in Cr.): 840.65

Monthly AUM as on April 30, 2024

(Rs. in Cr.): 858.41

Total Expense Ratio¹ as on April 30, 2024:

Regular Plan: 2.18%
Direct Plan: 0.60%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on April 30, 2024:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 17.8479 | 21.2316 |
| Growth | 25.9474 | 29.8606 |

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

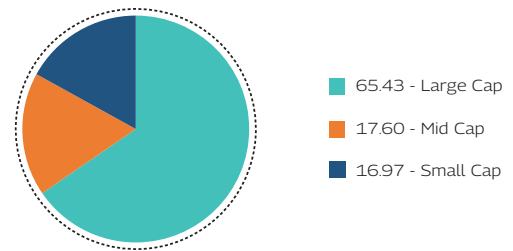
| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|--|-----------------|--|-----------------|
| Automobile and Auto Components | 6.37 | Axis Bank Ltd. | 2.21 |
| • Maruti Suzuki India Ltd. | 2.70 | Bank of Baroda | 1.41 |
| UNO Minda Ltd. | 1.30 | The South Indian Bank Ltd. | 1.10 |
| Schaeffler India Ltd. | 1.23 | L&T Finance Ltd. | 0.97 |
| Tata Motors Ltd. | 1.14 | Union Bank of India | 0.75 |
| Capital Goods | 4.97 | Healthcare | 4.22 |
| Honeywell Automation India Ltd. | 1.47 | Piramal Pharma Ltd. | 1.34 |
| CG Power and Industrial Solutions Ltd. | 1.25 | Lupin Ltd. | 1.07 |
| Graphite India Ltd. | 1.10 | Alembic Pharmaceuticals Ltd. | 0.98 |
| Ratnamani Metals & Tubes Ltd. | 0.85 | GlaxoSmithKline Pharmaceuticals Ltd. | 0.83 |
| ABB India Ltd. | 0.30 | Information Technology | 10.97 |
| Chemicals | 1.98 | • Infosys Ltd. | 4.73 |
| Navin Fluorine International Ltd. | 1.00 | • Tata Consultancy Services Ltd. | 2.92 |
| Vinati Organics Ltd. | 0.99 | LTI Mindtree Ltd. | 1.34 |
| Construction | 4.89 | Wipro Ltd. | 1.13 |
| • Larsen & Toubro Ltd. | 3.29 | Cyient Ltd. | 0.84 |
| Kalpataru Projects International Ltd. | 1.60 | Metals & Mining | 2.81 |
| Construction Materials | 1.64 | Hindalco Industries Ltd. | 1.80 |
| Shree Cement Ltd. | 1.64 | Kirloskar Ferrous Industries Ltd. | 1.01 |
| Consumer Durables | 4.78 | Oil Gas & Consumable Fuels | 8.42 |
| Voltas Ltd. | 2.16 | • Reliance Industries Ltd. | 4.79 |
| Crompton Greaves Consumer Electricals Ltd. | 1.39 | Oil & Natural Gas Corporation Ltd. | 1.33 |
| Asian Paints Ltd. | 1.24 | Coal India Ltd. | 1.28 |
| Consumer Services | 4.17 | Indraprastha Gas Ltd. | 1.02 |
| Info Edge (India) Ltd. | 1.27 | Power | 2.52 |
| Avenue Supermarts Ltd. | 1.23 | • NTPC Ltd. | 2.52 |
| Restaurant Brands Asia Ltd. | 1.01 | Realty | 0.88 |
| Thomas Cook (India) Ltd. | 0.66 | DLF Ltd. | 0.88 |
| Fast Moving Consumer Goods | 6.22 | Services | 1.67 |
| Britannia Industries Ltd. | 1.89 | Delhivery Ltd. | 0.89 |
| Hindustan Unilever Ltd. | 1.53 | Mahindra Logistics Ltd. | 0.78 |
| Colgate Palmolive (India) Ltd. | 1.04 | Telecommunication | 1.57 |
| Marico Ltd. | 0.91 | Indus Towers Ltd. | 1.57 |
| Gillette India Ltd. | 0.85 | Textiles | 2.11 |
| Financial Services | 27.19 | K.P.R. Mill Ltd. | 1.09 |
| • HDFC Bank Ltd. | 7.65 | Arvind Ltd. | 1.02 |
| • ICICI Bank Ltd. | 7.25 | Equity and Equity Related Total | 97.40 |
| • State Bank of India | 2.93 | Cash & Other Receivables | 2.60 |
| • IndusInd Bank Ltd. | 2.92 | Grand Total | 100.00 |

SECTOR ALLOCATION (%)

| | |
|--------------------------------|-------|
| Financial Services | 27.19 |
| Information Technology | 10.97 |
| Oil Gas & Consumable Fuels | 8.42 |
| Automobile and Auto Components | 6.37 |
| Fast Moving Consumer Goods | 6.22 |
| Capital Goods | 4.97 |
| Construction | 4.89 |
| Consumer Durables | 4.78 |
| Healthcare | 4.22 |
| Consumer Services | 4.17 |
| Metals & Mining | 2.81 |
| Power | 2.52 |
| Textiles | 2.11 |
| Chemicals | 1.98 |
| Services | 1.67 |
| Construction Materials | 1.64 |
| Telecommunication | 1.57 |
| Realty | 0.88 |

Data as on April 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW History

| Record Date | Plan(s) / Option(s) | IDCW | Face Value | Cum-IDCW NAV |
|-------------|---------------------|----------------|----------------|----------------|
| | | (Rs. per unit) | (Rs. per unit) | (Rs. per unit) |
| 17-Mar-22 | Regular IDCW | 1.00 | 10 | 14.8463 |
| 17-Mar-22 | Direct IDCW | 1.00 | 10 | 16.6096 |
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 14.9950 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 17.1833 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 18.2013 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 21.4077 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961

Please refer Page no. 28 for Product labelling and Benchmark Riskometer